



Church Loan Checklist

- Loan Amount, loan purpose, use(s) of proceeds

Financial:

- Latest 3, year-end financial statements
- Latest interim financial statement (within 60-days of loan request including Balance Sheet)
- Summary of church attendance and collections for current period and past 3-years
- Summary of existing financing (Balance, due date, mortgage payment, prepayment penalty, etc.) or copy of the mortgage note (s)
- Debt schedule

Property:

- Address(s)
- Color digital pictures
- Property S.F. and building schedule with breakdown of individual building S.F. and acreage
- Total property Acreage
- Legal description (if available)
- Age, date of most recent renovations/construction and cost of renovation/construction
- Estimated value (include most recent appraisal if available)
- Leases (include any third party leases of church property)
- Church school description if applicable (enrollment, classrooms, etc.)

Borrower:

- Borrower legal structure
- Corporate documents
- Copy of 501c 3 IRS Exemption
- Statement of Faith
- Bylaws
- Guarantors (if available)
- Year established
- Summary of church leadership and brief Bios of Board of Directors
- Resume' of senior Pastor and tenure with the church, and brief bio of other key clergy
- Current number of members in the congregation, and Y/E congregation numbers for the last 3-years, and % of congregation by age group by age group if possible

Commercial Lending Corporation™
The Meridian Center, 9800 Mount Pyramid Court, Suite 400, Englewood, Colorado 80112
www.sbaclc.com ♦ 303-923-8200 ♦ info@sbaclc.com